

For Immediate Release

iBiquity licenses iLAB America to develop and manufacture it's own line of HD Radio modules

Agreement will result in faster product development and lowered prices for IBquity HD Radio Licensees

LAS VEGAS - NAB Show - April 18, 2005 - iBiquity Digital Corporation, the sole developer of digital HD Radio™ technology, and iLAB America, a leader in digital audio product designs, announced today that they have entered into an agreement to allow iLAB America to develop and manufacture it's own line of HD modules. The first in a planned series of HD Modules is expected to be available in August 2005. These HD Modules will serve as a drop-in component foundation for consumer HD Radio products and be accessible to all HD Radio licensees. The new HD Radio Modules are designed for the OEM market and provide a fast-track solution for Consumer Electronics manufacturers to add HD Radio system solutions to their product lines. With the most difficult development already in place, using the HD modules, a product can be produced by only adding a keypad, display, audio power amplifier and power source. A built in USB based program update can help OEMs keep their customer base up to date with advancing features. Optional custom graphic LCD, control and menu programming is also available.

"These HD Modules will lower overall engineering and production expenses for OEMs as much of the difficult technical work will be done in advance. OEMs also benefit with lower costs from iLAB's mass production volumes. For HD Radio licensees, these HD Modules can be used to help quickly enter market segments that might have otherwise been considered outside their niche. For others, it will help them gain entry to the HD Radio market where previously it was viewed as cost-prohibitive," said Jeffrey Jury, chief operating officer, iBiquity Digital Corporation. "We expect to see HD Radio products using these HD Modules reaching consumers before the end of 2005."

"Thanks to iBiquity's HD Radio technology, traditional "free" radio now has dramatically improved sound quality, datacasting and multicasting capabilities. HD Radio technology is reshaping consumers' views of AM and FM radio," said Wayne Boyle, president and CEO, iLAB America. "We will continue to focus our development towards reducing the technical challenges for our customers who wish to produce HD Radio products. By providing an HD module that is designed, tested and manufactured by iLAB America, we greatly reduce the technical and production barriers for manufacturers bringing HD Radio products to the marketplace. Offering a production-ready solution significantly reduces an OEMs time to market, helping them keep their competitive edge,"

About iLAB America

Founded in 1998, iLAB America, short for Integration Laboratories, develops state of the art Multiroom, Home Theater, and Pro Audio integration products for many of the A/V industry's most respected brands. ILAB America specializes in the design and development of Digital audio products such as HD Radio, USB, Dolby Digital, DTS, Qsound and virtual surround sound processors. iLAB America greatly simplifies and speeds the process of reaching the market for OEM's by providing a complete design to production solution through a single source. With manufacturing based in China and Singapore, iLAB America's competitive pricing can offer significant marketing advantages while maintaining the ease of communicating directly with its US-based office. For more information, visit: www.ilabamerica.com.

About iBiquity Digital

iBiquity Digital is the sole developer and licenser of HD Radio[™] technology in the U.S., which is transforming today's AM and FM radio stations to digital, enabling radically upgraded sound, crystal-clear reception and new wireless data services. The company's investors include 15 of the nation's top radio broadcasters, including ABC, Clear Channel and Viacom; leading financial institutions, such as Grotech Capital Group, J.P. Morgan Partners, New Venture Partners, Pequot Capital and J&W Seligman; and strategic partners Ford Motor Company, Harris, Texas Instruments and Visteon. iBiquity, named one of Deloitte's Fast 500 Companies, is a privately held with operations in Columbia, MD, Detroit, MI, Belmont, CA and Warren, NJ. For more information please visit: www.ibiquity.com.

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